

## QUALIFICATIONS OF THE APPRAISER

**Elizabeth R. Borchert**

Certified General Appraiser – License# 1201068736

Business Valuation Expert

### **Education courses for appraisal:**

May 2010	Appraisal Institute 550, Advanced Applications
April 2010	National USPAP & Michigan License Law
April 2009	AI Seminar, Appraising Distressed Commercial RE
October 2008	NMU Appraisal 307, Small Business Valuations
July 2008	Appraisal Institute 540, Report Writing & Valuation Analysis
May 2008	Appraisal Institute 530, Advanced Sales Comparison & Cost Approaches
May 2008	National USPAP & Michigan License Law
October 2007	Appraisal Institute 520, General Market Analysis & Highest and Best Use
August 2007	Appraisal Institute 510, Advanced Income Capitalization
June 2007	Appraising for Alternate Uses
March 2007	National USPAP
April 2006	NMU Appraisal 260, RE Market Analysis, Highest and Best Use
March 2005	National USPAP & Michigan License Law
November 2004	Certified General Appraiser license issued
August 2004	NMU Appraisal 307, Small Business Valuations
August 2004	NMU Appraisal 302, Commercial Cost Approach
September 2003	NMU Appraisal 301, Income Capitalization
March 2003	NMU Appraisal 300, Narrative Report Writing
February 2003	FHA certified
January 2003	State Licensed Appraiser license issued
January 2002	Limited Real Estate Appraiser license issued

### **Formal:**

BS in Business Administration in Accountancy, Ferris State University

### **Employment History:**

September 2007-Current:	Owner/President, ERB Appraisal LLC, Traverse City, MI DBA: Spire Commercial Appraisal
Nov. 2001 – August 2007:	Staff Appraiser - Veri-Tech Appraisal, Traverse City, MI

### **Professional Associations:**

Traverse Area Association of Realtors	The Appraisal Institute – General Associate Member
National Association of Realtors	Michigan Association of Realtors

### **Types of Properties Appraised (Sample):**

Self-storage units	Gas station/convenience stores
Office buildings	Strip malls
Medical/dental offices	Car washes
Retail buildings	Senior assisted living facilities
Manufacturing facilities	Resorts
Light Industrial buildings	Donated properties
Golf courses	Motels
Site condominium developments	Grocery store
Vacant Land	Multi-unit office buildings
Restaurants	Florist shop
Multi-family dwellings (more than 4 units)	Heavy industrial facilities
Multi-unit condominium projects	Marina